REPUBLIC OF LEBANON
MINISTRY OF FINANCE

UNDP

AMORTIZATION SCHEDULE OF OUTSTANDING EUROBONDS (as of December 31, 2015)

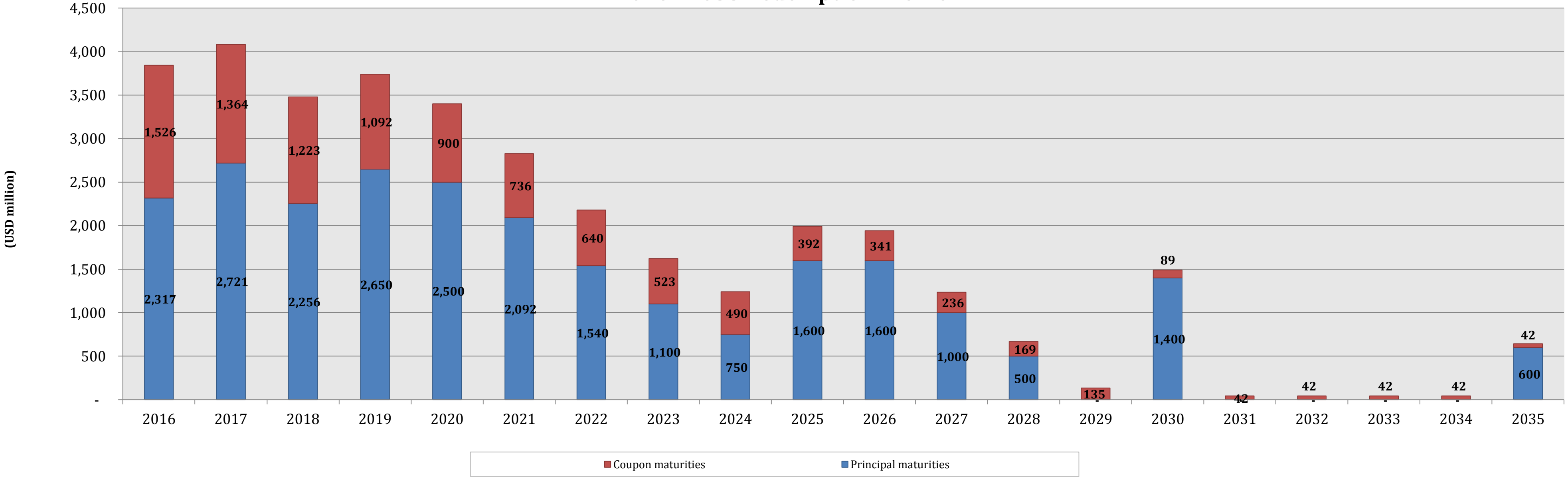
Amounts expressed in US$ million

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	TOTAL
EUROBONDS	**3,844**	**4,084**	**3,479**	**3,742**	**3,400**	**2,829**	**2,180**	**1,623**	**1,240**	**1,992**	**1,941**	**1,236**	**669**	**135**	**1,489**	**42**	**42**	**42**	**42**	**642**	**34,694**
Principal maturities	2,317	2,721	2,256	2,650	2,500	2,092	1,540	1,100	750	1,600	1,600	1,000	500	-	1,400	-	-	-	-	600	**24,627**
Coupon maturities	1,526	1,364	1,223	1,092	900	736	640	523	490	392	341	236	169	135	89	42	42	42	42	42	**10,067**

Source: Ministry of Finance

Euro exchange rate (US$/Euro) (31 December 2015): 1.092

Republic of Lebanon Eurobonds
2016 - 2035 Redemption Profile



REPUBLIC OF LEBANON
MINISTRY OF FINANCE

AMORTIZATION SCHEDULE OF OUTSTANDING EUROBONDS

31-Dec-15

Eurobond	Issue Amount (in original cur)	Outstanding Amount (in original cur)	Outstanding Amount (USD)	ISIN CODE	Lead Manager	No. of tranches	Cur	Price at Mat	Coupon Rate	Freq. of CPN	CPN 1	CPN 2	Issue date mm/dd/yy	Mat. Date mm/dd/yy
USD 400 MN - May 2016	400,000,000	400,000,000	400,000,000	XS0128547147	CSFB	1	USD	100.00	11.625%	2	11-Nov	11-May	05/11/01	05/11/16
USD 750 MN- Jan 2016	750,000,000	431,664,000	431,664,000	Reg S: US52238PAJ84	Bank Audi- Banque Mediterannee- Citigroup	1	USD	100.00	8.500%	2	19-Jan	19-Jul	10/18/05	01/19/16
USD 2092.469 MN- April 2021 [911.469 exchange plus 750 MN cash tranche] + 431 MN re-opening 26 Feb 2007	2,092,469,000	2,092,469,000	2,092,469,000	Reg S: XS0250882478	BANKMED-BNP Parisbas-Credit Suisse Securities for the exchange and for the cash tranche Bank Audi - Byblos-Fransabank and Bankmed/ reop tranche 3 with ROL	3	USD	100.00	8.250%	2	12-Apr	12-Oct	04/12/06	04/12/21
USD 1,500 MN - March 2017 [2009 exchange USD 1,231.063 MN + USD 268.937 MN new cash]	1,500,000,000	1,500,000,000	1,500,000,000	XS0418193917	Credit Suisse, Credit Libanais, Byblos Bank	2	USD	100.00	9.000%	2	19-Sep	19-Mar	03/19/09	03/20/17
USD 250 MN Notes - Dec 2024	250,000,000	250,000,000	250,000,000	Reg S: XS0471737444	Bank of Beirut, Societe Generale de Banques au Liban and Citi Bank	1	USD	100.00	7.000%	2	3-Jun	3-Dec	12/03/09	12/03/24
USD 1,200 MN Notes - Mar 2020	1,200,000,000	1,200,000,000	1,200,000,000	Reg S: XS0493540297	BNP Paribas, BLOM, FRANSA INVEST.	1	USD	100.00	6.375%	2	9-Sep	9-Mar	03/09/10	03/09/20
USD 1,025 MN - November 2018 [1st tranche US$ 500MN 12 Nov 2012; 2nd tranche US$ 185.318MN November 2012 exchange; 3rd tranche US$339.682MN new cash related to November 2012 exchange]	1,025,000,000	1,025,000,000	1,025,000,000	Reg S: XS0559237952	Credit Suisse, Bank of Beirut; Re-opening in conjunction with exchange: Credit Suisse, Byblos Bank, BLOM Bank.	3	USD	100.00	5.150%	2	12-May	12-Nov	11/12/10	11/12/18
USD 1,540 MN Notes- October 2022 [1st tranche US$ 225 MN 12 Nov 2010; 2nd tranche US$ 265 MN reopening 18 Jan 2011; 3rd tranche US$ 350 MN reopening 20 May 2011; 4th tranche: US$700MN reopening 2 August 2011]	1,540,000,000	1,540,000,000	1,540,000,000	Reg S: XS0559237796	Credit Suisse, Bank of Beirut; 1st Re-opening: Republic of Lebanon; 2nd Re-opening: HSBC, Byblos Bank, Fransa Invest Bank; 3rd Re-opening: Citibank, BLOM Bank	4	USD	100.00	6.100%	2	12-May	12-Nov	11/12/10	10/04/22
USD 650 MN Notes - May 2019	650,000,000	650,000,000	650,000,000	Reg S: XS0629509943	HSBC, Byblos Bank, Fransa Invest Bank	1	USD	100.00	6.000%	2	20-Nov	20-May	05/20/11	05/20/19
USD 500 MN Notes - November 2016*	500,000,000	500,000,000	500,000,000	Reg S: XS0655338555	Citibank, BLOM Bank	1	USD	100.00	4.750%	2	2-May	2-Nov	08/02/11	11/02/16
EUR 445 MN Notes - November 2018 [EUR 420.942MN exchange + EUR 24.058 MN cash]	445,000,000	445,000,000	486,073,184	XS0707821467	Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank	2	EUR	100.00	5.350%	1	28-Nov	NA	11/28/11	11/28/18
USD 1,500 MN Notes - November 2019 [USD 433.183MN November 2011 exchange + USD 66.817MN new cash related to exchange; 3rd tranche USD 1,000 MN reopening 20 December 2012]	1,500,000,000	1,500,000,000	1,500,000,000	XS0707819727	Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank; 3rd tranche reopening: Republic of Lebanon	3	USD	100.00	5.450%	2	28-May	28-Nov	11/28/11	11/28/19
USD 1,600 MN Notes - November 2026* [USD 235.537MN November 2011 exchange + USD 139.463MN new cash related with exchange; 3rd tranche USD 350 MN reopening 12 April 2012; Reopn. 4th tranche USD 445.289MN April 2014 exchange + 5th tranche USD 354.711MN new cash related to exchange + 6th tranche USD 75MN Private Placement with Audi Bank, May 2014]	1,600,000,000	1,600,000,000	1,600,000,000	XS0707820659	Deutsche Bank, Fransa Invest Bank S.A.L., Standard Chartered Bank; Reopening April 2012: Byblos Bank and Bank of America Merrill Lynch; Reopening April 2014: Bank Audi, Byblos Bank, Deutsche Bank; 6th tranche Reopening of USD75 MN in private placement with Audi Bank	6	USD	100.00	6.600%	2	28-May	28-Nov	11/28/11	11/27/26
USD 775 MN Notes - October 2017 [1st tranche USD 600 MN issued April 2012; 2nd tranche 2 USD 175 MN re-opening September 2013]	775,000,000	775,000,000	775,000,000	XS0769530238	Byblos Bank and Bank of America Merrill Lynch; Reopening September 2013: ROL	2	USD	100.00	5.000%	2	12-Oct	12-Apr	04/12/12	10/12/17
USD 700 MN Notes - June 2018	700,000,000	700,000,000	700,000,000	XS0793155838	ROL	1	USD	100.00	5.150%	2	12-Dec	12-Jun	06/12/12	06/12/18
USD 800 MN Notes - June 2025	800,000,000	800,000,000	800,000,000	XS0793155911	ROL	1	USD	100.00	6.250%	2	12-Dec	12-Jun	06/12/12	06/12/25
USD 1,100 MN Notes - January 2023* [USD 384.862 MN November 2012 exchange + USD 115.138 MN new cash related to exchange; 3rd tranche USD 600 MN reopening 17 April 2013]	1,100,000,000	1,100,000,000	1,100,000,000	XS0859367194	BLOM Bank, Byblos Bank, and Credit Suisse; Reopening April 2013: Fransa Invest Bank, Natixis, Standard Chartered Bank.	3	USD	100.00	6.000%	2	27-Jul	27-Jan	11/29/12	01/27/23
USD 1,000 MN Notes - November 2027 [USD 131.212 MN November 2012 exchange + USD 368.788 MN new cash related to exchange; 3rd tranche USD 500 MN reopening 17 April 2013]	1,000,000,000	1,000,000,000	1,000,000,000	XS0859366899	BLOM Bank, Byblos Bank, and Credit Suisse; Reopening April 2013: Fransa Invest Bank, Natixis, Standard Chartered Bank.	3	USD	100.00	6.750%	2	29-May	29-Nov	11/29/12	11/29/27
USD 600 MN Notes - April 2016	600,000,000	600,000,000	600,000,000	XS0922623912	ROL	1	USD	100.00	4.500%	2	23-Oct	23-Apr	04/23/13	04/22/16
USD 500 MN Notes - April 2019	500,000,000	500,000,000	500,000,000	XS0922623755	ROL	1	USD	100.00	5.500%	2	23-Oct	23-Apr	04/23/13	04/23/19
USD 600 MN Notes - June 2020	600,000,000	600,000,000	600,000,000	XS0944226637	ROL	1	USD	100.00	6.150%	2	20-Dec	20-Jun	06/20/13	06/19/20
USD 700 MN Notes - April 2020 [USD 258.569 MN April 2014 exchange + USD 341.431 MN new cash related to exchange; 3rd tranche USD 100 MN Private Placement with Audi Bank, May 2014]	700,000,000	700,000,000	700,000,000	XS1052421150	Bank Audi, Byblos Bank, Deutsche Bank for the exchange and new cash. Reopening of USD 100 MN in private placement with Audi Bank	3	USD	100.00	5.800%	2	14-Oct	14-Apr	04/14/14	04/14/20
USD 800 MN Notes - February 2025	800,000,000	800,000,000	800,000,000	XS1196417569	Citibank, BLOM Bank, SGBL	1	USD	100.00	6.200%	2	26-Aug	26-Feb	02/26/15	02/26/25
USD 1,400 MN Notes - February 2030	1,400,000,000	1,400,000,000	1,400,000,000	XS1196419854	Citibank, BLOM Bank, SGBL	1	USD	100.00	6.650%	2	26-Aug	26-Feb	02/26/15	02/26/30
USD 500 MN Notes - November 2024 (Issued in Nov 2015 of which USD 100.753 million exch. 2016 and USD 399.247 million new cash)	500,000,000	500,000,000	500,000,000	XS1313647841	Citibank, Standard Chartered, Fransabank, SGBL	2	USD	100.00	6.250%	2	4-May	4-Nov	11/04/15	11/04/24
USD 500 MN Notes - November 2028 (Issued in Nov 2015 of which USD 217.583 million exch. 2016 and USD 282.417 million nbew cash)	500,000,000	500,000,000	500,000,000	XS1313675974	Citibank, Standard Chartered, Fransabank, SGBL	2	USD	100.00	6.650%	2	4-May	4-Nov	11/04/15	11/03/28
USD 600 MN Notes - November 2035	600,000,000	600,000,000	600,000,000	XS1313654623	Citibank, Standard Chartered, Fransabank, SGBL	1	USD	100.00	7.050%	2	4-May	4-Nov	11/04/15	11/02/35

Eurobond	Issue Amount (in original cur)	Outstanding Amount (in original cur)	Outstanding Amount (USD)	ISIN CODE	Lead Manager	No. of tranches	Cur	Price at Mat	Coupon Rate	Freq. of CPN	CPN 1	CPN 2	Issue date mm/dd/yy	Mat. Date mm/dd/yy
EUROBOND ISSUED IN THE CONTEXT OF PARIS III														
USD 300 MN - July 2017	300,000,000	120,000,000	120,000,000	XS0312416000	ROL	1	USD	100.00	3.750%	2	20-Jul	20-Jan	07/20/07	07/20/17
EUROBONDS ISSUED IN THE CONTEXT OF PARIS II														
USD 2,007.511 MN - Dec 2017 (BDL) [re-opening $137.511 MN July 6, 2007]	2,007,511,000	401,502,200	401,502,200	XS0160503347	ROL	2	USD	100.00	4.000%	2	30-Jun	31-Dec	12/31/02	12/31/17
USD 950 MN - Dec 2017 (UAE/Kuw/Oman/Mal - PII)	950,000,000	130,000,000	130,000,000	XS0160456322	ROL	1	USD	100.00	5.000%	2	27-Jun	27-Dec	12/27/02	12/27/17
USD 700 MN - Mar 2018 (KSA PII)	700,000,000	175,000,000	175,000,000	XS0164502352	ROL	1	USD	100.00	5.000%	2	7-Sep	7-Mar	03/07/03	03/07/18
USD 200 MN - May 2018 (Qatar PII)	200,000,000	50,000,000	50,000,000	XS0169203048	ROL	1	USD	100.00	5.000%	2	27-Nov	27-May	05/27/03	05/27/18
TOTAL (Expressed in USD)			**24,626,708,384**											

Source: Ministry of Finance.

Notes: Eurobonds issued in the context of the Paris II conference are redeemable in 20 equal semiannual payments starting from year 6 (grace period of 5 years from issue date).

Eurobonds issued in the context of the Paris III conference have an amortized payment structure.

Euro exchange rate (US$/Euro) (31 December 2015): 1.092

* These bonds have a long first interest period for the first coupon payment.

CYN =currency ROL: Republic of Lebanon

Basis: 1= Act/Act 0 = 30/360

NA=Not applicable

Special Tbills in foreign currency	Issue Amount (in original cur)	Outstanding Amount (in original cur)	Outstanding Amount (USD)	ISIN CODE	Lead Manager	no. of tranches	Cur	Price at Mat	Coupon rate	Freq. of CPN	CPN 1	CPN 2	Issue date mm/dd/yy	Mat. Date mm/dd/yy
Special Tbonds in USD (contractor bond)	4,269,798.27	4,269,798.27	4,269,798.27	n/a	n/a	1	USD	100	6.00%	2	19-Mar	19-Sep	9/19/11	9/19/16
Special Tbonds in USD (expropriation bond)	16,516,566.00	16,516,566.00	16,516,566.00	n/a	n/a	1	USD	100	4.70%	2	23-Jul	23-Jan	1/23/12	1/23/17
Special Tbonds in USD (expropriation bond)	3,244,942.00	3,244,942.00	3,244,942.00	n/a	n/a	1	USD	100	4.90%	2	6-Jun	6-Dec	12/6/12	12/6/17
Special Tbonds in USD (contractor bond)	16,878,370.95	16,878,370.95	16,878,370.95	n/a	n/a	1	USD	100	4.04%	2	7-Aug	7-Feb	2/7/13	2/7/18
Special Tbonds in USD (expropriation bond)	3,111,687.00	3,111,687.00	3,111,687.00	n/a	n/a	1	USD	100	4.90%	2	31-Jul	31-Jan	1/31/14	1/31/19
Special Tbonds in USD (expropriation bond)	1,427,383.34	1,427,383.34	1,427,383.34	n/a	n/a	1	USD	100	4.90%	2	16-Oct	16-Apr	4/16/15	4/16/20

Source: Ministry of Finance.

Note: Figures in this table correspond to gross amounts issued as expropriation and contractor bonds